

Donating Canadian Securities

Do you own shares of Canadian securities which you would like to donate to your Community Family Health Centres? There are considerable tax advantages to donating shares of companies or mutual funds to your charity of choice. This is particularly true if you have held these securities for some time and there is a capital gain due on disposition.

Did you know that an agreement was reached some time ago with a private equity group which agreed to purchase all of the outstanding shares of Bell Canada? Because of the current liquidity crisis in the world financial markets, there is some uncertainty as to the likelihood and date of the closing. Recent developments have resulted in a possible delay in the closing of this transaction which was (until recently) expected to close around December 11, 2008.

If the transaction closes, shareholders will be required to tender their shares, and there will be a requirement, at that time, to pay any capital gains tax that has resulted from the transaction.

If you have been holding Bell Canada Shares (or the shares of any other company or mutual fund) for a number of years, you are likely to have accumulated a significant tax liability which will be due, if and when the transaction closes, at the time you file your next tax return.

You can avoid paying the tax entirely by making a donation to the Community Family Health Centres by making a direct transfer of all or a portion of your shares to the Community Family Health Centres campaign.

In addition, you will qualify for the Tax Credit for charitable donations. To accomplish this, certain documents must be completed and filed in a timely fashion before the end of 2008, or the relevant tax year.

If you have an interest in supporting your Community Family Health Centres by donating your Shares of any company or mutual fund, please contact:

Neil Carscadden

by telephone at 519-599-5006

by email: donate@communityfamilyhealthcentres.org